

For Release January 4, 2024

FORTA Appoints Peter V. Ferris as New CEO.

John Lindh Named Chairman of the Board

FORTA announced today that it has appointed Peter V. Ferris, the former President/COO of Dur-A-Flex, Inc., as Chief Executive Officer, effective January 1, 2024. The appointment coincides with John Lindh, FORTA's current CEO, assuming the position of Chairman of the Board.

John Lindh said, "We are delighted to have Peter join the FORTA family. Peter has consistently demonstrated throughout his career the ability to build teams that achieve strong performance and growth. We welcome his business experience and leadership." Additionally, Lindh said, "I look forward to continuing to support the growth and success of FORTA in my new role as Chairman of the Board."

Ferris said, "FORTA is uniquely positioned to successfully grow in the global concrete and asphalt markets. I look forward to working with John and the FORTA team to further achieve the company's commitment to excellence in innovation and customer service."

Ferris comes to FORTA with over 40 years of business experience. Since 2011, he served as President and COO of Dur-A-Flex, Inc., in East Hartford, CT, where he successfully built and led the team that established Dur-A-Flex as the leading US supplier of resinous flooring and was consistently recognized as one of the "Best Places to Work in CT" by the *Hartford Business Journal*. In 2022, Dur-A-Flex completed the sale to Sherwin-Williams, after which Ferris led the successful integration of Dur-A-Flex into Sherwin-Williams' Global Supply Chain and Performance Coatings Groups.

Prior to Dur-A-Flex, Ferris was President of Charter Medical, Ltd., in Winston-Salem, NC, a business unit of Manchester, CT-based Lydall, Inc. At Charter, he successfully built the team that returned the company to profitability after an FDA product recall. Prior to joining Charter Medical, Ferris spent seven years with Princeton, NJ-based Tyco International, Ltd., where he served as Vice President of Strategic Marketing. He also held leadership positions in Global Marketing, Public Relations, and Investor Relations at Tyco International's corporate office, Telecommunications and Submarine Systems business unit.

Prior to Tyco, Ferris spent nine years with the Dexter Corporation, a specialty chemicals and materials company based in Windsor Locks, CT. At Dexter, he held key positions in the Specialty Coatings and Food Packaging business. His last position with Dexter was Vice President and General Manager of the Polymer Systems business, overseeing operations in Manchester, UK; Singapore; and Seabrook, NH.

FORTA is a leading global supplier of innovative synthetic fibers for the reinforcement of concrete and asphalt products. Since its founding in 1978, FORTA has consulted and provided products to construction projects in all 50 states, as well as in more than 30 countries, responsible for over 2 billion sq. ft. of reinforced concrete worldwide. www.fortacorp.com.